

NORTHERN LEHIGH SCHOOL DISTRICT

SECTION: OPERATIONS

TITLE: PROPERTY INSURANCE

ADOPTED: March 10, 1997

REVISED:

<p>1. Purpose</p> <p>2. Authority SC 774</p> <p>School Code 774</p>	<p style="text-align: center;">812. PROPERTY INSURANCE</p> <p>The Board recognizes its responsibility under law to insure the real or personal property of this school district, and has adopted this policy to ensure for Actual Cost Value and/or Replacement Cost.</p> <p>The Board has the authority and responsibility to provide adequate insurance coverage to protect the district's interests in its buildings and properties.</p> <p>The Board will not place any fire insurance with mutual companies, unless said company can furnish to the Board a certificate from the State Insurance Commission stating that the school cannot be assessed.</p> <p>In placing insurance the Board shall be guided by service of an insurance agent, scope of coverage provided by the policy, and the price of desired coverages.</p>
---	--