

NORTHERN LEHIGH SCHOOL DISTRICT

SECTION: OPERATIONS

TITLE: BONDING

ADOPTED: March 10, 1997

REVISED:

811. BONDING											
1. Purpose	Prudent trusteeship of the resources of this district dictates that employees responsible for the safekeeping of district funds be bonded.										
2. Authority	The district shall be indemnified against loss of money by bonding of employees holding the following positions and in the amounts indicated:										
	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Title of Employee</th> <th style="text-align: right;">Amount of Bond</th> </tr> </thead> <tbody> <tr> <td>SC 431, 436, 684</td> <td>Business Manager \$20,000</td> </tr> <tr> <td></td> <td>Treasurer \$50,000</td> </tr> <tr> <td></td> <td>Secretary \$50,000</td> </tr> <tr> <td></td> <td>Earned Income Tax Office \$50,000</td> </tr> </tbody> </table>	Title of Employee	Amount of Bond	SC 431, 436, 684	Business Manager \$20,000		Treasurer \$50,000		Secretary \$50,000		Earned Income Tax Office \$50,000
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	Earned Income Tax Office \$50,000										
SC 409	The Board shall bear the cost of bonding each employee required to be bonded by this policy or by statute.										
School Code 409, 431, 436, 511, 684, 2122											